



STATE OF WASHINGTON

**LAW ENFORCEMENT OFFICERS' AND FIRE FIGHTERS'  
PLAN 2 RETIREMENT BOARD**

*P.O. Box 40918 • Olympia, Washington 98504-0918 • (360) 586-2320 • FAX (360) 586-2329*

**REGULAR BOARD MEETING**

July 27, 2005 from 9:30 a.m. – 3:00 p.m.

Washington State Investment Board

2100 Evergreen Park Drive S.W., Olympia, Washington 98502

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|---|-------------------|
| <b>1. Approval of May 25, 2005 Board Meeting Minutes</b>  | <b>9:30 a.m.</b>  |
| <b>2. New Board Member Introduction - Steve Nelsen<br/>Detective Jeff Holy</b>  | <b>9:35 a.m.</b>  |
| <b>3. Department of Retirement Systems' Presentation<br/>Sandy Matheson, Executive Director</b>   | <b>9:40 a.m.</b>  |
| <b>4. Board Elections – Chair, Vice Chair, and Executive Committee</b>  | <b>10:10 a.m.</b> |
| <b>5. Supplemental Contribution Rate Adoption - Greg Deam</b>   | <b>10:40 a.m.</b> |
| <b>6. Final Average Salary (FAS), Initial Consideration - Greg Deam<br/>Costs Associated with FAS – Martin McAulay, Office of the State Actuary</b> | <b>11:10 a.m.</b> |
| <b>7. Administrative Update - Steve Nelsen</b> <ul style="list-style-type: none"><li>• Newsletter</li><li>• Next Board Meeting</li></ul>            | <b>12:10 p.m.</b> |
| <b>8. Catastrophic Disabilities, Initial Consideration - Tim Valencia</b>   | <b>1:10 p.m.</b>  |
| <b>9. \$150,000 Death Benefit for Occupational Illness, Preliminary Report-<br/>Tim Valencia</b>  | <b>1:50 p.m.</b>  |
| <b>10. Executive Director COLA - Chair Fox</b>  | <b>2:15 p.m.</b>  |

*Lunch will be provided as an integral part of the meeting*

**NOTE: In accordance with RCW 42.30.110, the Board may call an Executive Session for the purpose of deliberating such matters as provided by law. Final actions contemplated by the Board in Executive Session will be taken in open session. The Board may elect to take action on any item appearing on this agenda.**

**Next Scheduled Meeting**

Wednesday, August 24, 2005 from 9:30 a.m. – 3:00 p.m.

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